

Announcement of the auction sale of shares pursuant to a decision of the execution court

It is hereby announced by Mr. Ebrahim Jaffar Al Aradi the court - appointed expert pursuant to a decision of the fifth Execution Court under Execution File No. 04/2015/790/7 for the sale of the seized shares of the bellow listed companies with their respected share prices and share quantities:

Company	Number of Shares	Total Price (BD)
Middle East Real Estate Development S.P.C.	1,000	7,200,000
Al Areen Homes S.P.C.	1,000	Merged
Lagoon Real Estate Development B.S.C.	6,000,000	Merged
Total Value to Start the Auction	BD 7,200,000	

The auction will be conducted with the following conditions:

1. The sale shall be conducted as one block for the mother company and its ownership in the subsidiaries through the Auction, to one of the eligible buyer or consortium of group of buyers, through registered broker with Bahrain Bourse or by attending the auction on Monday, dated June 19th 2017, provided that the auction process is fully completed on the same day.
2. In order to execute the orders on the offered shares, it is required by eligible buyer or group of buyers to provide their own purchase orders after opening a securities account with the central depository system at Bahrain Bourse. Every eligible buyer or group of buyers submit their requests and specify the number of shares to be allocated to each of them.
3. The basic price for all companies on the Auction shall be as specified by the court which as detailed in the table above.
4. The payment shall be made in Bahraini Dinars by manager Cheque drawn in the name of the Ministry of Justice and Islamic Affairs.

For more details, and to view the financial results of the above companies, please contact the court - appointed expert on (Mobile number 33044433) or visit:

Bahrain Bourse Website: <http://www.bahrainbourse.com>